

Cross Property Customer 1 Line

	Listing ID	S	St# St Name	City	Area	SLC	Units	GSI	Cap	L/C Price	\$/Sqft	Sqft	YrBuilt	LSqft/Ac	PrvPool	Grg Spcs	Date	DOM/CDOM
1	RS23089381	S	1481 E Jacinto View RD	BANN	263	STD	2	\$1,600		\$460,000 	\$306.67	1500	1965/ASR	8,712/0.2	N	0	10/13/23	112/112

Closed • Duplex

List / Sold: **\$450,000/\$460,000** ↑

1481 E Jacinto View Rd • Banning 92220

112 days on the market

2 units • \$225,000/unit • 1,500 sqft • 8,712 sqft lot • \$306.67/sqft •

Listing ID: RS23089381

Built in 1965

I-10 E via the exit on Hargrave Street exit, EXIT 101. Then Turn left onto S Hargrave St., Turn right onto E Ramsey



BUYER UNABLE TO PERFORM!! Attention all multi-family owners and investors! This remarkable Banning duplex is an opportunity that you don't want to miss. This amazing property features 2 well maintained and clean units that both feature 2 spacious bedrooms, and 1 full bathroom. Great income property, both units have been freshly renovated! The duplex is being sold as-is but also presents a once-in-a-lifetime chance to create your own trophy property in this iconic neighborhood offering the best of Banning. Located on a large fenced lot, Plenty of parking available with scenic views of surrounding mountains. This property is conveniently located near schools, parks, Cabazon trendy outlet, Morongo casino resort & spa and Palm Springs. Live in one unit and rent the other out. This is a bread-and-butter rental property. Don't miss the opportunity to purchase this amazing investment property with a turnkey condition.

Facts & Features

- Sold On 10/13/2023
- Original List Price of \$459,000
- 1 Buildings
- Levels: One
- 3 Total parking spaces
- 1 Total carport spaces
- Heating: Wall Furnace
- \$64 (Estimated)
- Laundry: Outside
- \$1600 Gross Scheduled Income
- \$1391.67 Net Operating Income
- 2 electric meters available
- 2 gas meters available
- 2 water meters available

Interior

- Rooms: Attic, Kitchen, Living Room
- Floor: Vinyl
- Appliances: None

Exterior

- Lot Features: 2-5 Units/Acre, Back Yard, Front Yard, Lot
- Fencing: Chain Link
- 6500-9999, Near Public Transit, Rocks, Utilities - Overhead
- Sewer: Public Sewer
- Security Features: Carbon Monoxide Detector(s), Smoke Detector(s)

Annual Expenses

- Total Operating Expense: \$2,500
- Insurance: \$700
- Electric:
- Maintenance:
- Gas:
- Workman's Comp:
- Furniture Replacement:
- Professional Management:
- Trash: \$1,200
- Water/Sewer:
- Cable TV: 00000001
- Other Expense:
- Gardener:
- Other Expense Description:
- Licenses:

Unit Details

	UNITS	BEDS	BATHS	GARAGE	FURNISHED?	ACTUAL RENT	TOTAL RENT	PRO FORMA
1:	1	2	1	0	Unfurnished	\$1,600	\$1,600	\$1,600

2: 1 2 1 0 Unfurnished \$1,700 \$1,700 \$1,700

Of Units With:

- Separate Electric: 2
- Gas Meters: 2
- Water Meters: 2
- Carpet:
- Dishwasher:
- Disposal:
- Drapes:
- Patio:
- Ranges:
- Refrigerator:
- Wall AC:

Additional Information

- Standard sale
- Buyer Agency Compensation: 1.5%
- 263 - Banning/Beaumont/Cherry Valley area
- Riverside County
- Parcel # 541134010

Michael Lembeck

State License #: 01019397
Cell Phone: 714-742-3700

Re/Max Property Connection

State License #: 01891031
26371 Crown Valley Pkwy, #180
Mission Viejo, 92691

 Click arrow to display photos

